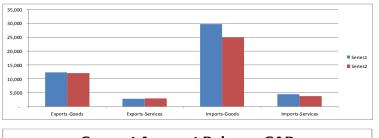


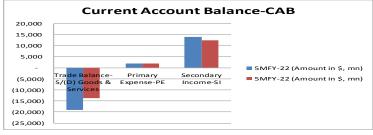
KEY PAKISTAN STATS & ECONOMIC INDICATORS Period 🔻 Unit 🔻 Figure 🔻 Foreign Exchange-FX-Reserves FX-Reserves-WoW 9-Dec-22 USD bn 12.57 FE-25 Import Financing Oct, 2022 USD mn 974 SBP Forward/Swap Position Oct, 2022 USD bn (4.17)Net International Reserves-NIR (EST) 9-Dec-22 USD bn (25.02)Bid/Ask 232.25/234.50 Kerb USD/PKR 22-Dec-22 Real Effective Exchange Rate-REER Oct, 2022 Rs 100.36 Roshan Digital Account-RDA 5MFY23 USD bn 5.43 Consumer Price Index-CPI Sensitive Price Index-SPI-WoW 15-Dec-22 217.64 bps CPI (YoY) Nov, 2022 % 23.84 CPI- (MoM) Nov, 2022 % 4.70 CPI-Urban-YoY Nov, 2022 % 24.60 CPI-Rural-YoY Nov, 2022 % 29.50 PAK CPI-YoY munus US CPI-YoY 23.84%-7.70% % 16.14 Broad Money Supply-M2 Growth: 1 July 22 To 2 M2 Growth-YoY 1.33 December 22 1 July 22 To 2 Net Govt. Sector Borrowing Rs trn 1.22 December 22 GOVT. Borrowing for budgetary 1 July 22 To 2 Rs trn 1.25 support from SBP December 22 1 July 22 To 2 Private Sector Credit-PSC Rs mn 89.98 December 22 **Govt. Foreign Commercial Banks** 4MFY-23 USD mn 200.00 Borrowing <u>Policy Rate</u> SBP Policy Rate FY-23 YTD % 16.00 SBP O/N REPO & Reserve REPO Rate | Floor & Ceiling 15.00-17.00 % SBP PR minus USD FED Fund Rate 16.00%-4.00% 12.00 1-Year KIBOR minus 1-Year LIBOR 16.77-5.41% % 11.36 FX-Economic Data USD mn Foreign Direct livestment-FDI 5MFY-23 430.10 Home Remittance 5MFY-23 USD bn 12.008 Trade Bal-S/(D) 5MFY-23 USD bn (13.67)CAB-S/(D) 5MFY-23 USD bn (3.10)Special Convertible Rupee Account-SCRA-Cumulative inflow/(outflow) July 22 till date USD mn (70.72)SCRA-MTB+PIB inflow/(outflow) July 22 till date USD bn (37.05)Govt., Circular Debt & External <u>Liabilities</u> Govt. Domestic Debt & Liabilities As at 30-10-2022 Rs trn 33.19 As at 30-9-2022 USD bn External Debt 126.914 Central Debt As at 30-10-2022 Rs trn 50.151

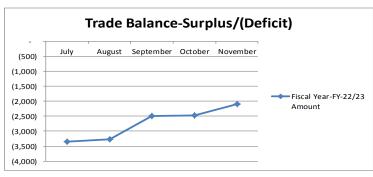
22nd DECEMBER 2022 DAILY MARKET REVIEW

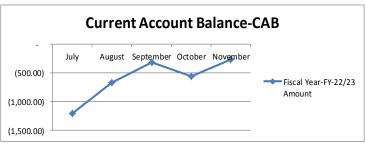
ECONOMIC DATA:

✓ Current Account Deficit-CAD for 5MFY23



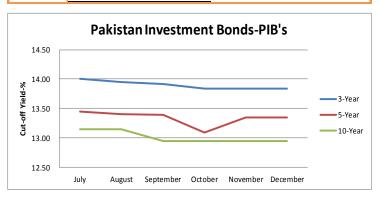






✓ Pakistan Investment Bonds-PIB Auction Report and Result

Pakistan Investment Bonds-PIB Auction Report & Result								
	PKR-Rs in bn		PKR-Rs Percentage-%					
Period	Bid Amount	Accepted Amount	Cut-off	Cut-off Yields				
Years	Face Value	Face Value	Price					
3-Yrs	42.70							
5-Yrs	41.55	BIDS REJECTED						
10-Yrs	32.34							
15-Yrs								
20-Yrs		NO BIDS	RECEIVE	D				
30-Yrs								
Total	116.59	- -						



Int	erbank							
Ra	22-1	De	ec-22					
Open	225.45			Last Day				
High	225.50		Clo	Close-LDC				
Low	225.40		22	225.43				
Close	225.43							
DAILY USD/PKR SWAP YIELDS-%								
PERIOD	D SWAP		Change in Premiums		Swap Implied KR Yield			
1-Week	0.4929 (0.0		.0260)	0260) 15.34%				
2-Week	0.5890 (0.0		.0649)	:	10.88%			
1-Month	0.7912 (0.		.1078)		8.46%			
2-Month	1.2590 (0.		.1339)		9.25%			
3-Month	1.8231 (0.		.1173)		7.98%			
4-Month	2.3965	2.3965 (0.			8.02%			
5-Month	(1		.1809)		8.15%			
6-Month	3.7479	(0	.1934)		8.48%			
9-Month	7.1148	(0	.0241)		9.49%			
1-Year	,		.1243)		9.56%			
_	MONEY Market-							
MM Rates-% 22-Dec-22								
Open High	16.00 16.25		-	Last Day Close-LDC				
Low	16.25		1	15.50				
Close	16.15			13.30				
KIBOR	AND PKR		21	-D	ec-22			
_			21	-D	ec-22			
_	AND PKR	RV	+	_	ec-22 Rates-%			
R.A	AND PKR ATES (%)	·%	PKR	/ F				
Tenor	AND PKR ATES (%) KIBOR-	-%	PKR	/ F	Rates-%			
Tenor	KIBOR-	-% 1	PKR	/ F 16	Rates-%			
Tenor 1-M 3-M	KIBOR- 16.04	-% 1 7	PKR	/ F 16 16	Rates-% .09 .95			
Tenor 1-M 3-M 6-M 12-M	16.78	-% 1 7	PKR	/ F 16 16 16	.09 .95 .95			
Tenor 1-M 3-M 6-M 12-M Pakis	16.04 16.77 16.81 tan Invest	-% 1 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	PKRV	/ F 16 16 16	.09 .95 .95			
Tenor 1-M 3-M 6-M 12-M	16.75 16.81	% -% -% - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	PKRV	/ F 16 16 16 16	.09 .95 .95 .94			
Tenor 1-M 3-M 6-M 12-M Pakis	16.04 16.77 16.81 tan Invest	% -% -% - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	PKRV	/ F 16 16 16 16 -D	.09 .95 .95 .94 s-PIB			
Tenor 1-M 3-M 6-M 12-M Pakis	16.04 16.77 16.81 tan Invest	-% -% -% -tme	PKRV	/ F 16 16 16 16 -D	.09 .95 .95 .94 s-PIB ec-22			
Tenor 1-M 3-M 6-M 12-M Pakis Period 2-Yrs	KIBOR- 16.04 16.77 16.78 16.81 tan Invest 22-Dec- Cut O' Yields-	20	PKRV 22 Bid-9 14.6	/ F 16 16 16 16 -D 0	.09 .95 .94 s-PIB ec-22 Ask -%			
Tenor 1-M 3-M 6-M 12-M Pakis Period 2-Yrs 3-Yrs	16.04 16.77 16.78 16.81 tan Invest 22-Dec- Cut O' Yields-	200 200 200 200 200 200 200 200 200 200	PKRV nt Bor 22 Bid-9 14.6 15.4	/ F 16 16 16 16 -D 0 0	Rates-% .09 .95 .95 .94 s-PIB ec-22 Ask -% 14.50 15.30			
Tenor 1-M 3-M 6-M 12-M Pakis Period 2-Yrs 3-Yrs 5-Yrs 10-Yrs-	16.77 16.78 16.81 tan Invest 22-Dec- Cut Or Yields- 13.836	-22 ff %	PKRV 22 Bid-9 14.6 15.4 14.4	/ F 16 16 16 16 -D 0 0 0	.09 .95 .94 s-PIB ec-22 Ask -% 14.50 15.30 14.35			
Tenor 1-M 3-M 6-M 12-M Pakis Period 2-Yrs 3-Yrs 5-Yrs 10-Yrs- Fixed	16.04 16.77 16.78 16.81 tan Invest 22-Dec- Cut Or Yields- 13.836 13.350	-22 ff %	PKR\\ 22 14.6 14.4 14.0 102	/ F 16 16 16 16 16 0 0 0	.09 .95 .94 s-PIB ec-22 Ask -% 14.50 15.30 14.35 13.85			
Tenor 1-M 3-M 6-M 12-M Pakis Period 2-Yrs 3-Yrs 5-Yrs 10-Yrs- Fixed Floatin	16.04 16.77 16.78 16.81 tan Invest 22-Dec- Cut Or Yields- 13.836 13.350	-22 ff %	PKR\\ PKR\\ 14.6 14.4 14.0 102	/ F 16 16 16 16 16 0 0 0 0	.09 .95 .94PIB ec-22 Ask -% 14.50 15.30 14.35 13.85			
Tenor 1-M 3-M 6-M 12-M Pakis Period 2-Yrs 3-Yrs 5-Yrs 10-Yrs- Fixed Floatin 15-yrs* 20-yrs*	16.04 16.77 16.78 16.81 tan Invest 22-Dec- Cut Or Yields- 13.836 13.350	-% -% -%	PKR\\ 22 Bid-9 14.6 15.4 14.4 14.0	/ F 16 16 16 16 0 0 0 13 13	Ask -% 14.50 15.30 14.35 101.75 .80 .97			
Tenor 1-M 3-M 6-M 12-M Pakis Period 2-Yrs 3-Yrs 5-Yrs 10-Yrs- Fixed Floatin 15-yrs* 20-yrs*	## AND PKR ATES (%) KIBOR- 16.04 16.77 16.78 16.81 tan Invest 22-Dec- Cut Or Yields- 13.836 13.350 12.950 16.400 arket Trea	22 ff % 500 000 000 000 000 000 000 000 000 0	PKR\\ 22 Bid-9 14.6 15.4 14.0 102	7 F 16 16 16 16 16 16 16 16 16 16 16 16 16	Ask -% 14.50 15.30 14.35 101.75 .80 .97			
Tenor 1-M 3-M 6-M 12-M Pakis Period 2-Yrs 3-Yrs 5-Yrs 10-Yrs- Fixed Floatin 15-yrs* 20-yrs*	16.04 16.77 16.78 16.81 tan Invest 22-Dec- Cut Or Yields- 13.836 13.350 12.950 16.400	-% -% -% -1 -7 -322	PKR\\ 22 Bid-9 14.6 15.4 14.0 102	/ F 16 16 16 16 0 0 0 13 13 M -D	Ask -% 14.50 14.35 101.75 .80 .97			
Tenor 1-M 3-M 6-M 12-M Pakis Period 2-Yrs 3-Yrs 5-Yrs 10-Yrs- Fixed Floatin 15-yrs* 20-yrs*	## AND PKR ATES (%) KIBOR- 16.04 16.77 16.78 16.81 tan Invest 22-Dec- Cut Or Yields- 13.836 13.350 12.950 16.400	22 ff %	PKRV 22 Bid-9 14.6 15.4 14.0 102	V F F F F F F F F F F F F F F F F F F F	.09 .95 .94 .94 .95 .94 .95 .94 .95 .94 .95 .94 .97 .98 .99 .99 .99 .99 .99 .99 .99 .99 .99			
Tenor 1-M 3-M 6-M 12-M Pakis Period 2-Yrs 3-Yrs 5-Yrs 10-Yrs- Fixed Floatin 15-yrs* 20-yrs* Ma	16.04 16.77 16.78 16.81 tan Invest 22-Dec- Cut Or Yields- 13.836 13.350 12.950 16.400 arket Trea 15-Dec- Cut Or Yields-	22 cm	PKR\\ 22 Bid-9 14.6 15.4 14.0 102 Bid-9 Bid-9	// F 16 116 116 116 116 116 116 116 116 11	Ask-% 101.75 .80 .97 .80 .97 .88 .97 .88 .97 .88 .97 .88 .97			

Note: * The secondary yields for 15 & 20-

years Bonds are not available, so instead

of leaving it blank, we inputed PKRV Rates.